

## TANA Foundation Meeting Minutes of 11/17/2019 (2019-21)



### Meeting# 04

Sunday, Nov 17th, 2019 at 8 PM EST .

### Teleconference Meeting

**Dial-in Number:** 319-527-2726, **Pin:** 841876#

### Attendance:

Position	Name	Attended (Y/N)
1. Foundation Chair	Niranjan Srungavarapu	Y
2. Foundation Secretary	Ravi Mandalapu	Y
3. Foundation Treasurer	Sasikanth Vallepalli	Absent
4. Foundation Trustee	Hema Kanuru	Y
5. Foundation Trustee	Ramakanth Koya	Y
6. Foundation Trustee	Ravi Samineni	Absent
7. Foundation Trustee	Viswanath Nayunipati	Y
8. Foundation Trustee	Bhakta Balla	Y
9. Foundation Trustee	Sivaram Yarlagadda	Y
10. Foundation Trustee	Chand Gorrepati	Y
11. Foundation Trustee	Suresh Puttagunta	Absent
12. Foundation Trustee	Rao Yelamanchili	Y
13. Foundation Trustee	Venkata Ramana Yarlagadda	Y
14. Foundation Trustee	Srikanth Polavarapu	Absent
15. Ex- Officio, TANA President	Jaya Sekhar Talluri	Absent

The **Emergency Foundation meeting** was called to order by the Chairman, Niranjana Srungavarapu held on 11/17/2019 at 8 PM EST, with 10 of 14 Foundation Trustees attended the meeting and quorum being present.

**Agenda Items:**

1) Single point Agenda.

2) Adjournment

**Resolutions Approved:**

1. **Approval of Funds Transfer to TANA Foundation INDIA:**TANA foundation INDIA registration for the NON Profit status is expiring soon and INDIA team started the process of registration process again . Niranjana explained that the process may take several weeks and without the registration TANA Foundation cannot send funds TO INDIA, so he requested Foundation trustees to approve budget for activities without interruption in INDIA for coming few months of operations , for the same he proposed at least \$200000 funds transferred to TANA foundation INDIA before status expires. Former Foundation treasurer Ramakanth explained to have at least \$250000 and if we do not use the funds, we can bring the funds back to USA. The resolution to transfer funds first proposed by Bhakta Balla and seconded by Viswanath Nayunipeta. Board unanimously approved the proposal by Niranjana to transfer \$250000.
- 2 **Adjournment** : proposed by Ravi Mandalapu and seconded by Ramakanth Koya.

Meeting adjourned at 9 PM EST

Minutes recorded by: Ravi Kumar Mandalapu

Topics Discussed:

- 1.Funds transfer to TANA Foundation INDIA . Discussed in detail .